

Basic Financial Aid Information

Financial Aid is available for those who qualify. Kenneth Shuler participates in a variety of financial aid programs for the benefit of students. Students must meet the eligibility requirements of these programs in order to participate. Kenneth Shuler administers its financial aid programs in accordance with prevailing federal and state laws and its own institutional policies. Students are responsible for providing all requested documentation in a timely manner. Failure to do so could jeopardize the student's financial aid eligibility. In order to remain eligible for financial aid, a student must maintain satisfactory academic progress as defined in the school catalog.

How to Apply

Students who want to apply for federal aid (and state aid, if applicable) must complete a Free Application for Federal Student Aid (FAFSA). This application is also available on-line at <http://fafsa.ed.gov>. Applications are processed through the Financial Aid Processing Office and all information is confidential. The application deadline is June 30th for each award year.

Federal Pell Grant Program

This grant program is designed to assist needy undergraduate students who desire to continue their education beyond high school. Every student is entitled to apply for a Federal Pell Grant. Eligibility is determined by a standard U.S. Department of Education formula, which uses family size, income and resources to determine need. The actual amount of the award is based upon the cost of attendance, enrollment status, and the amount of money appropriated by Congress to fund the program. The Federal Pell Grant makes it possible to provide a foundation of financial aid to help defray the cost of a postsecondary education. Unlike loans, the Federal Pell Grant does not have to be paid back.

Federal Supplemental Educational Opportunity Grant

The FSEOG is a grant program for undergraduate students with exceptional need with priority given to students with Federal Pell Grant eligibility. The federal government allocates FSEOG funds to participating schools. This is a limited pool of funds and the school will determine to whom and how much it will award based on federal guidelines. Often, due to limited funding, FSEOG award resources may be exhausted before the end of the Award year. (Check with each financial aid office for availability)

Federal Direct Loan Program

Direct Loans, available through the Federal Direct Loan Program, are low-interest loans that are made to the student by the Federal Government. The loan must be used to pay for direct and/or indirect educational expenses. Subsidized loans are need based while unsubsidized loans are not. Repayment begins six months after the student graduates, withdraws from school, or falls below half-time enrollment status.

Direct Parent Loan (PLUS)

The Federal Direct Parent PLUS loan, is available to parents of dependent undergraduate students. These loans are not based on need but when combined with other resources, cannot exceed the student's cost of education. A credit check is required and either parent may borrow through this program. Repayment begins within 60 days of final disbursement of the loan within a loan period.

Veteran's Benefits

Kenneth Shuler is approved for participation in various funding programs offered through the Veteran's Administration. Information regarding eligibility requirements and applications can be obtained from the school's Financial Aid Office. (Check with the financial aid office for availability at that campus.) For more information, please visit <http://www.vba.va.gov/VBA/>.

Employer Reimbursement

Many employers have programs that reimburse students for educational costs. Students should contact the personnel office at their place of employment to determine if such funding is available for attendance at Kenneth Shuler School of Cosmetology.

Financial Aid Disbursement

Financial Aid is disbursed and electronically applied to the student's ledger when aid is applied for and processed by the Financial Aid Department.

For Cosmetology, there is a second electronic disbursement made when the student has completed 450 clock hours and is in satisfactory progress. This completes one academic year. For the Cosmetology program a third disbursement is made at 900 clock hours and a fourth disbursement at 1200 clock hours.

For our 600 hour Esthetics and Nail Technology programs, there are electronic disbursements made at 1 hour and 300 hour increments to students who are in satisfactory progress.

Satisfactory Academic Progress Policy

Kenneth Shuler Schools maintains the Satisfactory Academic Progress Policy in the Student Handbook that is available in the Admissions Office during normal business hours. and is provided to each prospective student prior to enrollment. Within the Satisfactory Academic Progress Policy, there is information regarding probation, appeals procedure, and how to regain satisfactory progress.

Student rights and responsibilities

Student borrower rights and responsibilities are available at Kenneth Shuler's Financial Aid Office. The Rights and Responsibilities can be found on the back of the Master Promissory Note as well as the Direct Loan Entrance Counseling booklet provided by the Department of Education. The Rights and Responsibilities outlines the terms of and schedules for repayment of student loans.

Terms and Conditions for Student Loan Deferments

If you meet certain requirements, you may receive a **deferment** that allows you to temporarily stop making payments on your loan. For example, you may receive a deferment while you are attending school at least half time or for up to 3 years while you are unemployed. For a complete list of deferments, refer to the Borrower's Rights and Responsibilities Statement that is available in the Financial Aid office or online at www.dl.ed.gov. In addition to the deferments listed in the Borrower's Rights and Responsibilities Statement, a deferment is available for any period during which you are serving on active duty during a war or other military operation or national emergency, or performing qualifying National Guard duty during a war or other military operation or national emergency, and if you are serving on or after October 1, 2007, for the 180-day period following the demobilization date for your qualifying service. Effective October 1, 2007, if you are a member of the National Guard or other reserve component of the U.S. Armed Forces (current or retired) and you are called or ordered to active duty while enrolled at an eligible school, or within 6 months after having been enrolled, you are eligible for a deferment during the 13 months following the conclusion of your active duty service, or until the date you return to enrolled student status, whichever is earlier. You are not charge interest on Direct Subsidized Loans during deferment periods. However, you are charged interest on Direct Unsubsidized Loans during deferment periods.

Under certain circumstances, PLUS loans can be deferred for up to six months. For more information, visit <https://www.dl.ed.gov/borrower/QCNews.do>.

Contact Information for Financial Aid and School Issues

For information regarding Financial Aid, please speak with the campus' Financial Aid Officer during normal business hours from 9AM to 5PM (est), by calling the Financial Aid Processing Center. For information regarding general school issues, please speak with the School Director during normal business hours from 9AM to 5PM (est).

Return to Title IV

For information regarding Return to Title IV, please consult the student handbook for the school's refund policies. You can obtain a copy of the student handbook from the Admissions Office during normal business hours. The Financial Aid Officer is also available to discuss the Return to Title IV process if requested.

Financial Aid Code of Conduct

Kenneth Shuler School of Cosmetology provides information on the Direct Loan program and is based solely on the best interest of the student borrowers and their parent(s). Direct Loans are provided through the Department of Education.

Kenneth Shuler prohibits employees of the financial aid office, or any employee who otherwise has responsibilities with respect to educational loans, from taking from any lender any gift except for reimbursement of reasonable expense which will be documented in an annual report to the Department of Education.

Kenneth Shuler prohibits employees of the financial aid office, or any employee who otherwise has responsibilities with respect to educational loans, from entering into any type of consulting arrangement or other contract to provide to a lender services related to educational loans.

Kenneth Shuler prohibits employees of the financial aid office, or any employee who otherwise has responsibilities with respect to educational loans, who serve on an advisory board relating to educational loans established by a lender or group of lenders from receiving anything of value from the lender or group of lenders in connection with serving on such an advisory board.

Kenneth Shuler prohibits external lenders employees, representatives or agents from providing staffing services to the financial aid office.

Kenneth Shuler prohibits external lenders employees, representatives or agents from identifying themselves to students of the School or their parents as employees, representatives or agents of the financial aid office.